



**TOWN OF HIGH LEVEL
2020 TAX RATE BYLAW
BYLAW NO. 1002-20**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HIGH LEVEL FOR THE 2020 TAXATION YEAR.

WHEREAS the Town of High Level has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 27, 2020; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of High Level for 2020 total \$13,384,916; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$8,535,627 and the balance of \$4,849,289 is to be raised by general municipal taxation; and

WHEREAS the estimated amount required to repay principal debt to be raised by general municipal taxation is \$484,113 and included in estimated municipal expenditures; and

THEREFORE, the total amount to be raised by general municipal taxation is \$4,849,289; and

WHEREAS the requisitions are:

	Requisition	Prior Year (Over)/Under Levy	Total
ALBERTA SCHOOL FOUNDATION FUND			
Residential/Farmland	\$ 581,423	\$ (3,455)	\$ 577,968
Non-Residential	<u>603,994</u>	<u>(5,314)</u>	<u>598,680</u>
	<u>\$ 1,185,417</u>	<u>\$ (8,769)</u>	<u>\$ 1,176,648</u>
 LODGE	 \$ 94,321	 \$ (36)	 \$ 94,285
 DESIGNATED INDUSTRIAL PROPERTY	 \$ 6,785		

WHEREAS the Council of the Town is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all taxable property in the Town of High Level as shown on the assessment roll is:

	Assessment
Residential/Farmland	\$ 227,712,070
Non-Residential	140,967,910
Machinery & Equipment	55,970,170
Linear	20,540,960
	<u>\$ 445,191,110</u>

WHEREAS Tax Exemption for Certain Clergy Residences Bylaw 977-18 exempts certain clergy residences.

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of High Level, in the province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the Assessment Roll of the Town of High Level:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$ 2,254,074	\$ 227,491,150	9.9084
Non-Residential	1,622,161	140,967,910	11.5073
Machinery & Equipment	644,066	55,970,170	11.5073
Linear	236,371	20,540,960	11.5073
Revenue Due To Minimum Tax	92,617		
Total General Municipal	<u>\$ 4,849,289</u>	<u>\$ 444,970,190</u>	

Alberta School Foundation Fund	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$ 577,968	\$ 227,242,450	2.5434
Non-Residential	520,230	136,214,270	3.8192
Linear	78,450	20,540,960	3.8192
Total ASFF	<u>\$ 1,176,648</u>	<u>\$ 383,997,680</u>	

Lodge	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$ 48,698	\$ 227,242,450	0.2143
Non-Residential	29,191	136,214,270	0.2143
Machinery & Equipment	11,994	55,970,170	0.2143
Linear	4,402	20,540,960	0.2143
Total Lodge	\$ 94,285	\$ 439,967,850	

Designated Industrial Property	Tax Levy	Assessment	Tax Rate
DIP Assessment	\$ 6,785	\$ 89,276,720	0.0760
Total DIP	\$ 6,785	\$ 89,276,720	

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$500.
3. This Bylaw may be cited as the “2020 Tax Rate Bylaw”.
4. That this Bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME this 27th day of April 2020.

READ A SECOND TIME this 27th day of April 2020.

READ A THIRD AND FINAL TIME this 27th day of April 2020.

SIGNED AND PASSED this 28th day of April 2020.

Mayor

Municipal Clerk