



**TOWN OF HIGH LEVEL
2021 TAX RATE BYLAW
BYLAW NO. 1022-21**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF HIGH LEVEL FOR THE 2021 TAXATION YEAR.

WHEREAS Town of High Level has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 10, 2021; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for Town of High Level for 2021 total \$13,392,697; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$8,463,415 and the balance of \$4,929,282 is to be raised by general municipal taxation; and

WHEREAS the estimated amount required to repay principal debt to be raised by general municipal taxation is \$502,816 and included in estimated municipal expenditures; and

THEREFORE, the total amount to be raised by general municipal taxation is \$4,929,282; and

WHEREAS the requisitions are:

	Requisition	Prior Year (Over)/Under Levy	Total
ALBERTA SCHOOL FOUNDATION FUND			
Residential/Farmland	\$ 594,734	\$ (464)	\$ 594,270
Non-Residential	<u>580,120</u>	<u>6,405</u>	<u>586,525</u>
	<u>\$ 1,174,854</u>	<u>\$ 5,941</u>	<u>\$ 1,180,795</u>
 LODGE	 \$ 161,948	 \$ 227	 \$ 162,175
 DESIGNATED INDUSTRIAL PROPERTY	 \$ 6,943		

WHEREAS the Council of the Town is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all taxable property in Town of High Level as shown on the assessment roll is:

	Assessment
Residential/Farmland	238,421,490
Non-Residential	143,914,000
Machinery & Equipment	57,555,550
Linear	20,374,720
	<u>460,265,760</u>

WHEREAS Tax Exemption for Certain Clergy Residences Bylaw 977-18 exempts certain clergy residences.

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of High Level, in the province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the Assessment Roll of Town of High Level:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$ 2,362,375	238,421,490	9.9084
Non-Residential	1,656,062	143,914,000	11.5073
Machinery & Equipment	662,309	57,555,550	11.5073
Linear	234,458	20,374,720	11.5073
Revenue Due To Minimum Tax	14,078		
Total General Municipal	<u>\$ 4,929,282</u>	<u>460,265,760</u>	

Alberta School Foundation Fund	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$ 594,267	238,163,950	2.4952
Non-Residential	511,634	139,188,070	3.6759
Linear	74,894	20,374,720	3.6759
Machinery & Equipment		57,555,550	0.0000
Total ASFF	<u>\$ 1,180,795</u>	<u>455,282,290</u>	

Lodge	Tax Levy	Assessment	Tax Rate
Residential/Farmland	\$ 84,835	238,163,950	0.3562
Non-Residential	49,580	139,188,070	0.3562
Machinery & Equipment	20,502	57,555,550	0.3562
Linear	7,258	20,374,720	0.3562
Total Lodge	\$ 162,175	455,282,290	

Designated Industrial Property	Tax Levy	Assessment	Tax Rate
DIP Assessment	\$ 6,943	90,633,380	0.0766
Total DIP	\$ 6,943	90,633,380	

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$500.
3. This Bylaw may be cited as the “2021 Tax Rate Bylaw”.
4. That this Bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME in Council this 10th Day of May 2021.

READ A SECOND TIME in Council this 10th Day of May 2021.

RECEIVED UNANIMOUS CONSENT in Council this 10th Day of May 2021.

READ A THIRD TIME in Council this 10th Day of May 2021.

SIGNED AND PASSED THIS this 12th Day of May 2021.

[Original signed by Crystal McAteer]

 Mayor

[Original signed by Sandra Beaton]

 Municipal Clerk